

BUSEY BANK
BUSINESS LOAN
APPLICATION



Business Loan Application

SECTION I – BUSINESS INFORMATION

Borrowing Company or Individual's Name _____

If more than one individual is listed as a borrower, the Joint Credit Acknowledgement must be initialed in Section X.

C Corp S Corp Professional Corporation LLC State of Incorporation _____
 Partnership Sole Proprietor

Date of Birth _____ Primary Identification* # _____

Issued By _____ Issue Date _____ Expiration _____

Other Type _____

**Primary identification is one of the following: 1) Unexpired state driver's license or identification card with a picture; 2) Unexpired passport; 3) U.S. Active Duty Military Card.*

Tax ID Number _____

Main Office Address _____

Phone _____ Fax _____

Website _____

Key Contact Person _____

Phone _____ Email _____

Date Company Founded/Purchased _____

Number of Locations _____

Main Business Activity _____

Key Customers (names) _____

Major Competitors _____

SECTION II – AMOUNT REQUESTED

Real Estate Purchase		Property Address:	
Equipment Purchase			
Working Capital			
Inventory			
Debt Refinance		Bank to Payoff:	
Business Acquisition		Name of Business:	
Total			

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SECTION III – COLLATERAL FOR THE PROPOSED LOAN

Business Assets			
	Value	Source of Value	Description
Accounts Receivable			
Inventory			
Equipment or other Tangible Asset			
Vehicle			

Real Estate			
	Value	Source of Value	Description
Commercial Real Estate			
Personal Residence			
Other Residential			

Other Collateral			
	Value	Source of Value	Description
Busey Bank Certificate of Deposit		Face Value	
Marketable Securities*			
Other			

* Retirement accounts are not eligible to pledge as collateral.

SECTION IV – BUSINESS OR PERSONAL DEPOSIT ACCOUNTS

Bank Name	Account #	Account Type	Current Balance

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SECTION V – DEBT SCHEDULE

Name of Bank/Creditor	Purpose of Loan	Collateral	Original Amount	Current Balance	Maturity Date	Interest Rate	Monthly Payment
			Total				

Notes:

- *This schedule should include loans, capitalized leases, contracts/notes payable and lines of credit. Please do not include accounts payable or accrued liabilities.*
- *For individual borrowers, please include all loans in your name, including loans for non-business purposes.*
- *Please indicate if any of the above loans are SBA LOANS.*

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SECTION VI – OWNERSHIP

Owner Name _____
Address _____
City, ST ZIP _____
SSN _____ Ownership %* _____
U.S. Citizen Yes No Lawful Permanent Resident** Yes No

Owner Name _____
Address _____
City, ST ZIP _____
SSN _____ Ownership %* _____
U.S. Citizen Yes No Lawful Permanent Resident** Yes No

Please see Appendix A to add information for additional owners.

**Busey Bank requires all individuals with a 20% or greater ownership interest to guaranty the loan.*

*** Attach copy of Legal Permanent Resident Card.*

SECTION VII – AFFILIATE & SUBSIDIARY COMPANIES

List all companies in which your business, or any of the owners, hold ownership interest.

Business Name _____
Address _____
City, ST ZIP _____
Name of Person _____ Ownership %* _____

Please see Appendix B to add information for additional affiliates/subsidiaries.

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SECTION VIII – OTHER

Existing Bank _____

CPA Name _____

CPA Phone _____ CPA Email _____

May we contact your CPA in connection with your loan?	Yes	No
Do you currently own or lease your building?	Own	Lease
Has the business or any owner of the company filed for bankruptcy protection?	Yes	No
Has the business or any owner been convicted of a felony or a non-traffic misdemeanor?	Yes	No
Has the business or any owner ever been, or are currently involved in a lawsuit?	Yes	No
Is the company liable on any debts not shown on this application?	Yes	No
Are business and personal taxes current for each owner?	Yes	No
Is the company or any principal contingently liable as a guarantor on other debt?	Yes	No
Is your business a franchise?	Yes	No
Did you engage a loan broker/packager in connection with this application to Busey?	Yes	No

If yes, provide the broker/packager's name address and contact information below.

Name _____

Address _____

Phone _____ Email _____

Explanations for above:

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SECTION IX – AGREEMENT AND SIGNATURES

Customer Identification Requirements: To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify and record all information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

By signing below, I/We certify the above information I/We have stated in this application is true to the best of my/our knowledge. It's an accurate statement of my/our income. I/We understand you will rely on this information in deciding whether or not to grant or continue credit to me/us and you may request further information. I/We understand that by completing pages 1 – 7 of this document, I/We am/are making an inquiry as to a potential commercial loan. This inquiry will only be considered a complete application upon the submission of all supporting documentation noted as required on page 12. I/We also understand you will not return this document. I/We authorize you to check my/our credit and employment history.

Credit Authorization: I/We authorize Busey Bank to conduct necessary background, credit, good standing and other searches on all owners of the business making this loan application, the business itself, as well as all affiliate and subsidiary businesses of the owners. I/We further authorize Busey Bank to share this information with any certified development company if in connection with an SBA 504 loan. I/We provide consent to my/our CPA to freely discuss and share business financial information as part of Busey Bank's due diligence in connection with this loan application. I/We give consent to Busey Bank to evaluate our financial condition for any other product that may meet our financial needs.

I certify that I am age eighteen or older and am authorized to apply for business financing on behalf of the owners/partners/shareholders of the business. I confirm that I have explained to and obtained consent of each owner/partner/shareholder to allow Busey Bank to conduct its due diligence procedures.

Adverse Action: If your application is declined, you have the right to a statement of the reasons for this decision. This statement will be provided within 30 days of your written request. Please send your request within 60 days from the declined notification to the following address:

Busey Bank
Attn: Commercial Compliance
P. O. Box 4028
Champaign, IL 61824-4028
217-351-6564

EQUAL CREDIT OPPORTUNITY ACT NOTICE

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: **FEDERAL DEPOSIT INSURANCE CORPORATION, CONSUMER RESPONSE CENTER, 1100 WALNUT STREET, BOX #11, KANSAS CITY, MO 64106**

Signature

Printed Name

Date

Signature

Printed Name

Date

Acknowledgement of Joint Credit

If the loan is in the name of two or more individuals rather than a business entity, this section must be completed.

We, the undersigned, intend to apply for joint credit.

Initials of Co-Applicant

Date

Initials of Co-Applicant

Date

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Personal Financial Statement

Submitted to: Busey Bank Date: _____

100W. University Ave., Champaign, IL 61820

******IMPORTANT: Please read and check the appropriate box before completing this Statement******

If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another as the basis for repayment of the credit requested, or if this statement relates to your guaranty of the indebtedness of other person(s), firm(s), or corporations(s), complete only Sections 1, 3, and 4.

If you are applying for individual credit but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as a basis for repayment of the credit requested, complete all Sections. Provide information in Section 2 about the person whose alimony, support, or maintenance payments or income or assets you are relying on. Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Are you applying for individual or joint credit? Individual Joint* If joint, please sign below.

**Joint should be marked if there will be more than one signor or guarantor on the loan documents.*

We intend to apply for joint credit: _____

Applicant Signature

Co-Applicant Signature

Section 1 – Individual Information

Section 2 – Other Party Information

Name	_____	_____
Address	_____	_____
City, State & Zip	_____	_____
Social Security #	_____	_____
Date of Birth	_____	_____
Position/occupation	_____	_____
Business name	_____	_____
Business address	_____	_____
City, State & Zip	_____	_____
Years at present address	_____	_____
Years of employment	_____	_____

Phone # Res. _____ Bus. _____ Res. _____ Bus. _____

Are (either of) you presently subject to any unsatisfied judgments to tax liens? Yes No

Are (either of) you a defendant in any suit or legal action? Yes No

Have (either of) you or any firm in which you were a major owner ever declared bankruptcy, or settled any debt for less than the amounts owed? Yes No

If yes, please provide details on a separate sheet.

Are any of your assets held in trust? Yes No

If yes, please describe the trust and the assets held therein on an attached exhibit.

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Section 3 – Statement of Financial Condition as of Enter a date.

Assets—Do not include assets of doubtful value	In Dollars		If joint, with whom	Liabilities	In dollars		If joint, with whom
	Ind.	Joint			Ind	Joint	
Cash, Checking & Savings, CDs – see Schedule A				Notes payable to banks & others – see Schedule H			
U.S. Gov't & marketable securities – see Schedule B				Due to brokers			
Non-marketable securities – see Schedule C				Amounts payable to others – secured			
Securities held by broker in margin accounts				Amounts payable to others – unsecured			
Restricted, control or margin account stocks				Accounts & bills due			
Real estate owned – see Schedule D				Unpaid income tax			
Accounts, loans & notes receivable				Other unpaid taxes & interest			
Automobiles				Real Estate mortgages payable – see Schedule D & H			
Cash surrender value-life insurance – see schedule E				Credit Cards (List separately if needed)			
Vested Interest in deferred compensation/profit-sharing plans – see Schedule F							
Business ventures – see Schedule G				Total Liabilities			
Other assets/personal property itemize – see Schedule G if applicable				Net Worth			
Total Assets				Total Liabilities and Net Worth			

Section 4 – Annual Income for Year Ended. Enter a date.

Annual Income	In Dollars		Annual Expenditures	In Dollars		Contingent Liabilities Estimated Amounts	Yes	No	In Dollars	
	Ind.	Joint		Ind.	Joint				Ind.	Joint
Salary, bonuses & commissions			Mortgage/rental payments			Do you have any:				
Dividends & interest			Real estate taxes & assessments			Contingent liabilities (as endorser, co-maker or guarantor?)				
Real estate income			Taxes federal, state & local			(On leases? On contracts?)				
Other income (alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)			Insurance payments			Involvement in pending legal actions?				
			Other contract payments (car payments, charge cards, etc.)			Contested income tax liens?				
			Alimony, child support, maintenance			Any estimated capital gains tax on the unrealized asset appreciation?				
			Other Expenses			Other special debt or circumstances?				
						If yes to any question(s) describe:				
Total Income			Total Expenditures							

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Total Contingent Liabilities		
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SCHEDULE F – Vested Interest in Deferred Compensation/Profit-Sharing Plans

% Vested	Company Name	Account Number	Manner of Payout (Annuity, Lump Sum, Etc.)	Distribution Date	Beneficiary	Amount

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SCHEDULE H – Loans Owning Banks, Brokers, Finance Companies and Others (MasterCard, Visa, etc.)							
Owing to (Acct. No.)	(J)	Date of Original Borrowing/Amount	Present Balance	Due	Monthly Payment	Date of Final Payment	Secured By

The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guaranty of the undersigned. The undersigned acknowledges and understands that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guaranty thereof. Each of the undersigned represents, warrants, and certifies that (1) the information provided herein is true, correct and complete and gives a correct and complete showing of the financial condition of the undersigned, (2) the undersigned has no liabilities direct, indirect or contingent except as set forth in this statement, and (3) legal and equitable title to all assets listed herein is in the undersigned's sole name, except as may be herein otherwise noted. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein, and to determine the credit-worthiness of the undersigned and the undersigned hereby authorizes all persons of whom you make such inquiries to respond thereto in full. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned.

Date signed _____ Signature (individual) _____

Date signed _____ Signature (individual) _____

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FULL APPLICATION CHECKLIST

Business Financial Information

Required

Received

Last three years business tax returns (operating company/holding company/all affiliates)

Year-end Profit & Loss statement

Year-end Balance Sheet

Accounts Receivable aging

Accounts Payable aging

Year-to-date Profit & Loss statement (plus same time period for prior year)

Year-to-date Balance Sheet (plus same time period for prior year)

Business debt schedule (if separate from above)

Detailed Business Plan

Three years of detailed Projections with significant assumptions

Personal Information

Required

Received

Last three years personal tax returns (all owners)

Include all K-1s

Personal financial statement (if separate from above)

Personal Resume

Form 1919 (to be provided)

Other Information

Required

Received

Purchase Contract

Existing Leases

Filed Articles of Organization

Filed Articles of Incorporation

By-Laws

Operating Agreement

Current business checking account statement

Copies of all Notes Payable requested to be refinanced here

Construction-related information (detailed project budget, plans & specs, etc.)

Current Merchant Services Statement

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1. The loan is to purchase a residential structure and is to be secured by a residential structure.

Yes No

2. The loan is to repair, remodel, rehabilitate, or improve a residential structure.

Yes No

3. The loan is to be secured by a residential structure and will pay off a loan that is secured by a residential structure.

Yes No

Note: Residential structure includes one-to-four family, multi-family, vacation home, second home, rental property, individual condominium, cooperative, manufactured or mobile home. For purposes of this section, the residential structure securing the loan does not have to be the same one being purchased or securing the loan that is being paid off.

Complete the section below **only** if the answer to one or more of the above is “Yes”:

Information for Government Monitoring Purposes

The following information is requested by the federal government for certain types of loans related to a dwelling in order to monitor the lender’s compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for “Race.” The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

Applicant:

I do not wish to furnish this information

Ethnicity:

Hispanic or Latino
Not Hispanic or Latino

Race:

American Indian or Alaska Native
Asian
Black or African American
Native Hawaiian or Other Pacific Islander
White

Sex:

Female
Male

Co-Applicant:

I do not wish to furnish this information

Ethnicity:

Hispanic or Latino
Not Hispanic or Latino

Race:

American Indian or Alaska Native
Asian
Black or African American
Native Hawaiian or Other Pacific Islander
White

Sex:

Female
Male

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APPENDIX A – OWNERSHIP

Owner Information

Owner Name _____

Address _____

City, ST ZIP _____

SSN _____ Ownership %* _____

U.S. Citizen Yes No Lawful Permanent Resident** Yes No

Owner Information

Owner Name _____

Address _____

City, ST ZIP _____

SSN _____ Ownership %* _____

U.S. Citizen Yes No Lawful Permanent Resident** Yes No

Owner Information

Owner Name _____

Address _____

City, ST ZIP _____

SSN _____ Ownership %* _____

U.S. Citizen Yes No Lawful Permanent Resident** Yes No

Owner Information

Owner Name _____

Address _____

City, ST ZIP _____

SSN _____ Ownership %* _____

U.S. Citizen Yes No Lawful Permanent Resident** Yes No

**Busey Bank requires all individuals with a 20% or greater ownership interest to guaranty the loan.*

*** Attach copy of Legal Permanent Resident Card.*

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APPENDIX B – AFFILIATE & SUBSIDIARY COMPANIES

List all companies in which your business, or any of the owners, hold ownership interest.

Affiliate/Subsidiary

Business Name _____

Address _____

City, ST ZIP _____

Name of Person _____ Ownership %* _____

Affiliate/Subsidiary

Business Name _____

Address _____

City, ST ZIP _____

Name of Person _____ Ownership %* _____

Affiliate/Subsidiary

Business Name _____

Address _____

City, ST ZIP _____

Name of Person _____ Ownership %* _____

Affiliate/Subsidiary

Business Name _____

Address _____

City, ST ZIP _____

Name of Person _____ Ownership %* _____